

La Solana Financial Scorecard

Full Year 2019

Operating Budget	Full Year Actual	Full Year Budget	Actual B/(W) Budget
Revenue	\$922,036.21	\$917,785.68	\$4,250.53
Expenses			
Utilities	\$222,401.61	\$263,500.00	\$41,098.39
Maintenance	\$298,607.91	\$256,142.00	(\$42,465.91)
Supplies	\$8,040.63	\$9,000.00	\$959.37
Administration	\$153,236.90	\$156,073.68	\$2,836.78
Reserve Fund Transfers	<u>\$233,070.00</u>	<u>\$233,070.00</u>	<u>\$0.00</u>
Total Expenses	\$915,357.05	\$917,785.68	\$2,428.63
Net Income/(Loss)	\$6,679.16		

Reserve Fund

Opening Balance January 1		\$504,836.20
Owner Contributions		\$233,070.00
Interest Income		\$7,406.91
CARE Fees - Unit Sales		\$22,221.08
Reserve Expenses		(\$484,931.41)
Closing Balance December 31		\$282,602.78
Reserve Expense Details		
Roof Repairs	\$363,090.00	
Final Elevator Upgrade	\$84,846.67	
Pool Umbrellas & BBQ Grill Replacement	\$20,766.71	
Clubhouse A/C Replacement	\$10,966.03	
Tree Trimming	<u>\$5,262.00</u>	
	\$484,931.41	