

La Solana Financial Scorecard

October 2024 YTD

| Operating Budget | October YTD Actual | October YTD Budget | Actual B/(W) Budget | Percent B/W Budget |
|-------------------------------|--|-----------------------|------------------------|-----------------------|
| Income | \$950,407.91 | \$951,658.08 | (\$1,250.17) | -0.1% |
| Expenses | | | | |
| Utilities | \$226,637.67 | \$228,331.50 | \$1,693.83 | 0.7% |
| Maintenance | \$339,777.07 | \$281,519.50 | (\$58,257.57) | -20.7% |
| Supplies | \$11,837.95 | \$17,916.00 | \$6,078.05 | 33.9% |
| Administration | \$158,655.53 | \$150,136.10 | (\$8,519.43) | -5.7% |
| Reserve Fund Transfers | <u>\$271,500.00</u> | <u>\$271,500.00</u> | <u>\$0.00</u> | |
| Total Expenses | \$1,008,408.22 | \$949,403.10 | (\$59,005.12) | -5.9% |
| Net Income/(Loss) | (\$58,000.31) | | | |

| Reserve Fund | | |
|-------------------------------------|--|---------------|
| Opening Balance October 1 | | \$454,877.26 |
| Owner Contributions | | \$27,150.00 |
| Interest Income | | \$819.52 |
| CARE Fees - Unit Sales | (\$57,179.04) | \$852.82 |
| Reserve Expenses | | (\$86,001.38) |
| Closing Balance October 31 | | \$397,698.22 |
| Reserve Expense Details | | |
| Tree Trimming (moved from Op. Exp.) | \$ 12,449.00 | |
| Painting Consultant | \$ 9,900.00 | |
| Empire Painting 15% Payment | <u>\$ 63,652.38</u> | |
| | \$ 86,001.38 | |