

La Solana Condominium Association

Income/Expense Statement - Reserve Fund

Period: 12/1/2024 - 12/31/2024

Description	Current Period			Year-To-Date			Yearly Budget
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
<u>INCOME</u>							
<u>INCOME ACCOUNTS</u>							
8010 Reserve Allocation	27,150.00	27,150.00	0.00	325,800.00	325,800.00	0.00	325,800.00
8020 Reserve Contributions	428.96	1,000.00	(571.04)	12,551.98	12,000.00	551.98	12,000.00
8050 Interest Income	676.21	60.00	616.21	9,646.69	720.00	8,926.69	720.00
SUBTOTAL INCOME ACCOUNTS	<u>28,255.17</u>	<u>28,210.00</u>	<u>45.17</u>	<u>347,998.67</u>	<u>338,520.00</u>	<u>9,478.67</u>	<u>338,520.00</u>
TOTAL INCOME	28,255.17	28,210.00	45.17	347,998.67	338,520.00	9,478.67	338,520.00
<u>EXPENSES</u>							
<u>RESERVE EXPENDITURES</u>							
9187 Canopies-Golf CartParking	0.00	0.00	0.00	0.00	23,220.98	23,220.98	23,220.98
9245 Drywells	0.00	0.00	0.00	4,650.00	5,508.00	858.00	5,508.00
9555 Lighting - Common Area	0.00	0.00	0.00	8,300.00	0.00	(8,300.00)	0.00
9670 Paint - Bldg Exterior	138,484.75	0.00	(138,484.75)	504,889.19	0.00	(504,889.19)	0.00
9725 Pool - Deck	0.00	0.00	0.00	0.00	3,996.00	3,996.00	3,996.00
9805 Roofing	0.00	0.00	0.00	0.00	113,404.00	113,404.00	113,404.00
9940 Tree Trimming	0.00	0.00	0.00	22,489.00	10,800.46	(11,688.54)	10,800.46
SUBTOTAL RESERVE EXPENDITURES	<u>138,484.75</u>	<u>0.00</u>	<u>(138,484.75)</u>	<u>540,328.19</u>	<u>156,929.44</u>	<u>(383,398.75)</u>	<u>156,929.44</u>
TOTAL EXPENSES	138,484.75	0.00	(138,484.75)	540,328.19	156,929.44	(383,398.75)	156,929.44
CURRENT YEAR NET INCOME/(LOSS)	<u>(110,229.58)</u>	<u>28,210.00</u>	<u>(138,439.58)</u>	<u>(192,329.52)</u>	<u>181,590.56</u>	<u>(373,920.08)</u>	<u>181,590.56</u>

La Solana Condominium Association

Income/Expense Statement - Operating Fund

Period: 12/1/2024 - 12/31/2024

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME ACCOUNTS							
4010 Homeowner Assessments	94,307.51	94,307.51	0.00	1,131,690.12	1,131,690.12	0.00	1,131,690.12
4080 Rental Income	700.00	583.50	116.50	6,700.00	7,000.00	(300.00)	7,000.00
4120 Collection Fees	150.00	20.83	129.17	185.00	250.00	(65.00)	250.00
4145 Interest-Bank Accounts	2.44	4.17	(1.73)	42.65	50.00	(7.35)	50.00
4150 Late Fees	30.00	25.00	5.00	390.00	300.00	90.00	300.00
4179 Lien Recording Fee	60.00	0.00	60.00	60.00	0.00	60.00	0.00
4180 Miscellaneous	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4190 Returned Item Fee	0.00	16.67	(16.67)	350.00	200.00	150.00	200.00
4340 Gate Openers / Remotes	(50.00)	41.67	(91.67)	(250.00)	500.00	(750.00)	500.00
4345 Golf Cart Parking Space Income	0.00	0.00	0.00	25.00	0.00	25.00	0.00
4360 Lease Fee	250.00	166.67	83.33	2,025.00	2,000.00	25.00	2,000.00
4550 Bad Debt Recovery	52.50	0.00	52.50	52.50	0.00	52.50	0.00
SUBTOTAL INCOME ACCOUNTS	95,502.45	95,166.02	336.43	1,141,370.27	1,141,990.12	(619.85)	1,141,990.12
TOTAL INCOME	95,502.45	95,166.02	336.43	1,141,370.27	1,141,990.12	(619.85)	1,141,990.12
EXPENSES							
UTILITIES							
5040 Electric	5,340.06	5,625.00	284.94	68,654.20	67,500.00	(1,154.20)	67,500.00
5060 Gas	2,501.10	1,583.50	(917.60)	17,391.82	19,000.00	1,608.18	19,000.00
5120 Sanitation - Refuse	(128.01)	1,416.75	1,544.76	20,636.79	17,000.00	(3,636.79)	17,000.00
5140 Sewer	5,795.25	5,516.75	(278.50)	67,815.61	66,200.00	(1,615.61)	66,200.00
5160 Telephone	1,279.95	1,541.75	261.80	15,194.86	18,500.00	3,305.14	18,500.00
5180 Water - Bldg	3,185.97	3,833.50	647.53	47,691.60	46,000.00	(1,691.60)	46,000.00
5181 Water - Fire Sprinklers	234.28	233.50	(0.78)	2,800.66	2,800.00	(0.66)	2,800.00
5182 Water - Irrigation	1,312.12	3,083.50	1,771.38	29,321.51	37,000.00	7,678.49	37,000.00
SUBTOTAL UTILITIES	19,520.72	22,834.25	3,313.53	269,507.05	274,000.00	4,492.95	274,000.00
MAINTENANCE							
5215 Building Maint/Repair	2,089.89	2,500.00	410.11	98,441.05	30,000.00	(68,441.05)	30,000.00
5216 Backflow Inspection	34.43	0.00	(34.43)	3,026.30	750.00	(2,276.30)	750.00
5218 Club House Maint/Repair	0.00	833.50	833.50	1,944.42	10,000.00	8,055.58	10,000.00
5220 Common Area Maint/Repair	0.00	0.00	0.00	5,235.41	0.00	(5,235.41)	0.00
5226 Elevator Contract	4,198.96	3,182.45	(1,016.51)	40,429.77	38,189.40	(2,240.37)	38,189.40
5227 Elevator Maintenance	0.00	166.75	166.75	4,721.54	2,000.00	(2,721.54)	2,000.00
5230 Fire Sprinkler Insp.	197.13	125.00	(72.13)	1,971.30	1,500.00	(471.30)	1,500.00
5231 Fire Sprinkler Maintenance	0.00	500.00	500.00	2,866.44	6,000.00	3,133.56	6,000.00
5232 Fire Sprinkler Monitoring	54.75	58.50	3.75	705.00	700.00	(5.00)	700.00

Description	Current Period			Year-to-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5233 Annual fire ext. inspection	42.54	41.75	(0.79)	425.40	500.00	74.60	500.00
5260 Irrigation Maint/Repair	2,077.06	1,166.75	(910.31)	17,447.17	14,000.00	(3,447.17)	14,000.00
5262 Clubhouse Cleaning	1,600.00	1,600.00	0.00	19,200.00	19,200.00	0.00	19,200.00
5290 Landscape Extras	2,156.00	2,916.75	760.75	19,363.70	35,000.00	15,636.30	35,000.00
5295 Landscape Contract/Supplies	7,052.00	7,052.00	0.00	84,624.00	84,624.00	0.00	84,624.00
5306 On Site Maintenance Wages	5,760.00	6,006.00	246.00	73,692.00	72,072.00	(1,620.00)	72,072.00
5320 Exterminating	384.00	250.00	(134.00)	4,108.00	3,000.00	(1,108.00)	3,000.00
5321 Termite Control	968.75	125.00	(843.75)	2,468.75	1,500.00	(968.75)	1,500.00
5335 Pool/Spa Repairs	0.00	416.75	416.75	3,801.42	5,000.00	1,198.58	5,000.00
5340 Pool/Spa Service Contract	720.00	720.00	0.00	8,640.00	8,640.00	0.00	8,640.00
5380 Roof Maint/Repair	0.00	416.75	416.75	922.50	5,000.00	4,077.50	5,000.00
SUBTOTAL MAINTENANCE	27,335.51	28,077.95	742.44	394,034.17	337,675.40	(56,358.77)	337,675.40
SUPPLIES							
5500 Maintenance Supplies	243.72	583.50	339.78	6,007.92	7,000.00	992.08	7,000.00
5535 Lighting Supplies	473.68	375.00	(98.68)	1,548.66	4,500.00	2,951.34	4,500.00
5540 Pool/Spa Supplies/Chemicals	298.28	833.50	535.22	7,765.45	10,000.00	2,234.55	10,000.00
SUBTOTAL SUPPLIES	1,015.68	1,792.00	776.32	15,322.03	21,500.00	6,177.97	21,500.00
ADMINISTRATION							
5610 Accounting/Tax Prep.	0.00	0.00	0.00	850.00	850.00	0.00	850.00
5640 Bank Charges	0.00	0.00	0.00	140.00	100.00	(40.00)	100.00
5670 Collections	60.00	125.00	65.00	785.00	1,500.00	715.00	1,500.00
5671 Collections - Attorney	0.00	0.00	0.00	0.00	150.00	150.00	150.00
5673 Collection Agency Fee	0.00	0.00	0.00	0.00	150.00	150.00	150.00
5720 Insurance	5,024.25	4,154.06	(870.19)	58,508.13	49,848.72	(8,659.41)	49,848.72
5729 Annual Insurance Administration Fee	250.00	0.00	(250.00)	250.00	0.00	(250.00)	0.00
5730 Legal	0.00	500.00	500.00	10,267.00	6,000.00	(4,267.00)	6,000.00
5740 Management Fee	3,708.00	3,708.00	0.00	44,496.00	44,496.00	0.00	44,496.00
5800 Miscellaneous Office	22.09	83.50	61.41	1,463.89	1,000.00	(463.89)	1,000.00
5820 Office & Printing	1,131.60	500.00	(631.60)	4,799.66	6,000.00	1,200.34	6,000.00
5823 Office Administrative Wages	3,774.86	3,325.00	(449.86)	39,443.27	39,900.00	456.73	39,900.00
5824 Employee Payroll Taxes	760.98	791.75	30.77	8,783.96	9,500.00	716.04	9,500.00
5826 Payroll Services	1,116.70	660.00	(456.70)	10,513.17	7,920.00	(2,593.17)	7,920.00
5830 Permits	0.00	0.00	0.00	555.00	500.00	(55.00)	500.00
5840 Postage	353.32	33.50	(319.82)	1,022.88	400.00	(622.88)	400.00
5870 Social Expenses	517.13	458.50	(58.63)	4,051.03	5,500.00	1,448.97	5,500.00
5875 Billing Statements	487.73	500.00	12.27	5,777.36	6,000.00	222.64	6,000.00
5900 Taxes-Income	4,672.00	3,200.00	(1,472.00)	4,672.00	3,200.00	(1,472.00)	3,200.00
SUBTOTAL ADMINISTRATION	21,878.66	18,039.31	(3,839.35)	196,378.35	183,014.72	(13,363.63)	183,014.72
TOTAL OPERATING EXPENSES	69,750.57	70,743.51	992.94	875,241.60	816,190.12	(59,051.48)	816,190.12
CURRENT YEAR NET INCOME/(LOSS) BEFORE FUND TRANSFERS	25,751.88	24,422.51	1,329.37	266,128.67	325,800.00	(59,671.33)	325,800.00
FUND TRANSFERS							
6010 Reserve Allocation	27,150.00	27,150.00	0.00	325,800.00	325,800.00	0.00	325,800.00

