

La Solana Financial Scorecard

Full Year 2022

Operating Budget	FY2022 Actual	FY 2022 Budget	Actual B/(W) Budget
Income	\$1,022,753.97	\$1,013,599.20	\$9,154.77
Expenses			
Utilities	\$236,186.50	\$233,900.00	(\$2,286.50)
Maintenance	\$333,610.26	\$319,892.40	(\$13,717.86)
Supplies	\$19,277.25	\$15,600.00	(\$3,677.25)
Administration	\$165,881.47	\$162,083.04	(\$3,798.43)
Reserve Fund Transfers	<u>\$282,123.76</u>	<u>\$282,123.76</u>	<u>\$0.00</u>
Total Expenses	\$1,037,079.24	\$1,013,599.20	(\$23,480.04)
Net Income/(Loss)	(\$14,325.27)		

Reserve Fund		
Opening Balance January 1		\$242,201.35
Owner Contributions		\$282,123.76
Interest Income		\$834.79
CARE Fees - Unit Sales	\$75,751.26	\$16,467.10
Reserve Expenses		(\$223,674.39)
Closing Balance December 31		\$317,952.61
Reserve Expense Details		
Recoat Flat Roofs Buildings 4, 6, 7	\$ 100,500.00	
Install new carport lighting	\$ 59,660.00	
Turf Reduction	\$ 31,990.50	
New Fountains	\$ 14,722.76	
Replace Pool Heater	\$ 6,951.13	
Consulting - Entry Gates, Lighting	\$ 6,700.00	
Install 7 Smart Irrigation Controllers	<u>\$ 3,150.00</u>	
Total Reserve Expenses	\$ 223,674.39	